



# INDO ASIA FINANCE LIMITED

CIN: L65191TN1990PLC019060

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*Proceedings of the 27<sup>th</sup> Annual General Meeting of the Members of Indo Asia Finance Limited held on Monday, 25<sup>th</sup> September, 2017 which commenced at 11.00 noon and concluded at 12.30 p.m.*

As per the Notice dated 29<sup>th</sup> May 2017, the 27<sup>th</sup> Annual General Meeting (A.G.M.) of the Company was held on Tuesday, 25<sup>th</sup> September, 2017 at 11.00 noon at Shankar Business Space, No. 5/4, Nana Street, T. Nagar, Chennai 600017.

Mr. Lakshmi Narshma Rao – Chairman & Director of the Company presided over the proceedings and welcomed the Members to the 27<sup>th</sup> A.G.M. of the Company.

A total of 139 Members attended the A.G.M., as per the Members attendance register. And Mr. Lakshmi Narshma Rao, Mr. Padam J Challani, Mr. N. Subramanian, Mrs. Swapna P Kochar, Board of Directors of the Company and Mr. J.K. Abdul Manaf Chief Financial Officer, Mr. V. Raj Kumar Company Secretary and Mr. N. Ramakrishnan Statutory Auditor and the Secretarial Auditor Mr. R. Alagar were present at the A.G.M.,

The Chairman further informed that the Board of Directors had appointed Mr. R. Alagar, Practicing Company Secretary (COP No.3913), Chennai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the A.G.M.), for the resolutions included in the Notice of the 27<sup>th</sup> A.G.M.

The Chairman then invited participation of the Members of the Company for discussing the Standalone Financial Statements for the financial year ended 31<sup>st</sup> March 2017 along with Auditors and Board's Report thereon.

**List of Business are transacted in the 27<sup>th</sup> Annual General Meeting:**

1. Receive, consider and adopt the Audited Balance sheet, Profit & Loss Account and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2017, as at that date and the Reports of the Directors and Auditors thereon.
2. Appoint a Director in place of Mrs. Swapna P Kochar (DIN: 02262562), who retires by rotation, and being eligible, offers herself for re-appointment.
3. Appoint M/s. Rajarathinam & Associates (FRN:011135S), Chartered Accountant, having office at G4A, Meenakshi Flats, No.25, Mannar Street, T.Nagar, Chennai - 600017 as auditors of the company in place of retiring auditor Mr. N. Ramakrishnan (M.No.012527) whose term ends with the conclusion of this A.G.M., to hold office for a period of 1 year from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial year ended 31<sup>st</sup> March, 2018, and the remuneration to be fixed by the Board of Directors in consultation with the Auditor.
4. Appoint Mr. Padam J Challani as the Managing Director of the company for a period of two years up to 31<sup>st</sup> March, 2018.

All the resolutions were properly proposed and seconded by members.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 27<sup>th</sup> A.G.M. and requested the Members to cast their vote on each of the agenda items by putting a tick mark / writing consent in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.



He, then, requested Mr. R. Alagar, Scrutinizers for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the A.G.M. along with the scrutinizers report shall be announced on 26 September, 2017 at the registered Office of the Company and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. and would be available at the Registered Office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 27<sup>th</sup> A.G.M. stood closed.

**For Indo Asia Finance Limited**

*V. Rajkumar*

Company Secretary

